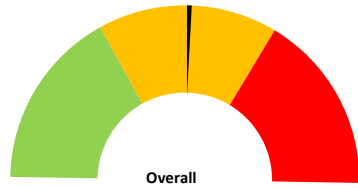


Avon Pension Fund - Covenant Schedule

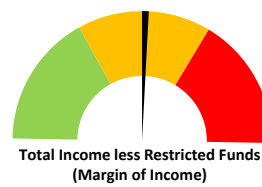
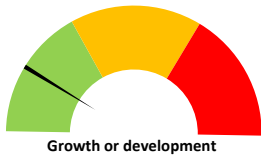
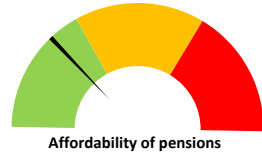
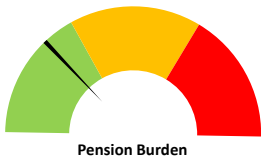
Employer Number
Employer Name
Employer Status
Funding Approach
Pay Restraint
Employer Type

Closed
Ongoing
N
CAB

Overall



KPIs



				Weighting
Pension burden =	$\frac{\text{Pension deficit}}{\text{Net assets excl. pensions}}$	$\frac{199,000}{686,667}$	Guaranteed	3
Affordability of pensions =	$\frac{\text{Net surplus}}{\text{pension funding cost}}$	$\frac{45}{51,607}$	58.77%	3
Growth or development =	$\frac{\text{Income this year}}{\text{Average income last three years}}$	$\frac{6,552,682}{5,453,309}$	120%	2
Total income less restricted funds (margin of income) =	$\frac{\text{Net surplus this year}}{\text{Total income this year}}$	$\frac{51,607}{6,552,682}$	0.79%	2